

M-real Corporation Stock Exchange Bulletin 1.12.2006

M-REAL'S EUR 400 MILLION EUROBOND SUBSCRIBED

M-real's EUR 400 million 4-year floating rate Eurobond, issued for refinancing the company's existing loans, has been fully subscribed. The confirmed interest rate of the bond is 3-month Euribor plus 3.625%. The bond will be issued on 7 December 2006 and it will mature on 15 December 2010. The lead managers for the bond issue are Deutsche Bank and BNP Paribas and the co-managers Nordea and UniCredit Group (HVB).

M-REAL CORPORATION

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